THANH DAT INVESTMENT DEVELOPMENT JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom – Happiness**
No:124/2025/CV-DTD Re: Explanation for the fluctuation of profit after tax in the six month 2025 Financial Statement	*Ha Nam, August 18 2025*

To:
- **State Security Commission of Vietnam;**
- **Hanoi Stock Exchange**

Pursuant to:

- *Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding disclosure of information in the securities market;*
- *The separate financial statements and consolidated financial statements for the six month 2025 of the Company.*

Thanh Dat Investment Development Joint Stock Company ("the company") would like to explain the discrepancy in after-tax profit in the separate financial statements and consolidated financial statements for the six month 2025 compared to the same period last year, as follows:

For the Separate Financial Statements for six month 2025:

Profit after corporate income tax in the financial statements is VND 73,551,113,888, compared to VND 166,590,045,543 in the same period last year, a decrease of VND 93,038,931,655, equivalent to a 55.86% decline.

For the Consolidated Financial Statements for the six month 2025:

The profit after corporate income tax reported in the financial statements is VND 253,532,280,552, an increase of VND 156,854,700,681, or 162.2%, compared to VND 96,677,579,871 in the same period last year.

Reasons:

- **For the Separate Financial Statements for the six month 2025:**

Although revenue from sales and service provision increased by VND 101,959,814,065 compared to the previous year, the decrease in profit after tax in the separate financial statements for 2025 compared to the same period last year is mainly due to a decline in financial income during the period. Financial income amounted to VND 54,051,341,858, down by VND 104,727,437,898 compared to VND 158,778,779,756 in the same period last year. Additionally, the cost of goods sold increased to VND 188,156,205,907, representing an increase of VND 91,245,878,900 compared to the previous year.

- **For the Consolidated Financial Statements for the six month 2025:**

The increase in profit after tax in the consolidated financial statements for 2025 by VND 156,854,700,681 compared to the same period last year is mainly attributable to a significant rise in revenue from sales and service provision. Specifically, revenue from infrastructure

leasing and management increased from VND 141,722,024,028 in the previous period to VND 390,151,700,147 in the current period.

The above is the explanation of Thanh Dat Investment Development Joint Stock Company regarding the fluctuation in after-tax profit in in the separate financial statements and consolidated financial statements for the six month 2025, where the difference exceeds 10% compared to the same period in 2024.

Sincerely!

Recipients:

- As stated above;

- Kept at Archive.

LEGAL REPRESENTATIVE DIRECTOR

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CÔNG TY CP ĐẦU TƯ PHÁT TRIỂN THÀNH ĐẠT
P.PHỦ LÝ-T.NINH BÌNH

TỔNG GIÁM ĐỐC
Trần Việt Đức